

Habitat for Humanity Nantucket

PROVIDING ISLANDERS A HAND-UP, NOT A HAND-OUT.

FINANCIAL INFORMATION SHEET

IMPORTANT - PLEASE READ

Dear Applicant:

Financial information is an important part of the family selection screening process. To gain a complete and accurate picture of your family's annual income, we examine tax returns, as well as pay stubs and award letters from government and social service agencies. Copies of your tax returns for 2007 and 2008 and related W-2's & 1099's are required as part of this application. Because we require a copy of your 2008 tax return as part of our selection process, we encourage you to file your taxes as soon as possible. If you are unable to submit a 2008 tax return with your application, please send it to the Habitat Nantucket office as soon as possible.

Applications are due: January 30, 2009

An applicant's credit history is also reviewed. Because Habitat will be underwriting the mortgage for the home, the family selection committee needs to examine an applicant's track record in meeting financial obligations. Habitat will obtain credit reports on each applicant directly from our credit company.

Habitat strongly encourages all applicants to request a copy of your credit report so you can be aware of the same information that Habitat will review to make its determination. Every consumer may request and receive one free credit report per year. Often credit reports contain errors that need to be corrected by the consumer. *If you have recently resolved a debt or credit problem, or corrected a mistake on your report, please include an explanation of these recent changes, along with any documentation available, with your application. Depending on how recently you have resolved a problem, it is very possible this updated information would not appear on your credit report.*

Please note: The following is a list of resources if you wish to obtain and correct your credit report. Habitat is not allowed to provide applicants with a copy of the credit report we receive. The contact information provided will allow you to obtain your own free copy. Also, if you file your taxes electronically or have misplaced copies of your 2007 tax returns, we have noted where you may obtain copies of your tax returns. Please remember to check that copies of the tax returns submitted to Habitat are signed.

To request or correct your credit report:

Equifax
1-800-685-1111 or
www.equifax.com

Experian
1-888-397-3742 or
www.experian.com

Trans Union/Credit Report Service
1-800-888-4213 or
www.transunion.com

To Receive Consumer Credit Counseling:

Money Management International
888 Purchase Street
New Bedford, MA 02740
866-889-9347
www.moneymanagement.org

This organization offers help in setting up budgets and will intervene in debt consolidation negotiations, or bills that are in default. They have offices in many locations; New Bedford is the closest to Nantucket.

To Receive Copies of Income Tax Returns:

Internal Revenue Service
800-829-1040
www.irs.gov/taxtopics/tc156.html